

St. Mary's Church, Genesee
Quarterly Finance Report - FY19
September 30, 2018

	Annual Budget	Actual YTD	% of Budget
Revenues			
Offertory Collections	44,800	10,526	23.5%
Other Revenue	1,000	1,500	150.0%
Total Revenue	<u>45,800</u>	<u>12,026</u>	<u>26.3%</u>
Expenses			
Clergy Services	12,825	3,000	23.4%
Assessments & Donations	3,650	-	0.0%
Program Expenses	4,745	163	3.4%
Maintenance & Utilities	16,215	1,367	8.4%
General Administrative	4,397	2,488	56.6%
Total Expense	<u>41,832</u>	<u>7,018</u>	<u>16.8%</u>
Net Income/Expense	<u><u>3,968</u></u>	<u><u>5,008</u></u>	
 General Savings Balance	 \$ 61,114		
Building Fund Balance	\$ 418,976		

The table above summarizes the financial position of St. Mary's Church as of the end of the first quarter of the fiscal year that ends June 30, 2019.

Since this is the first time a report like this has been presented to the parish, here is some information about how to read the table. The "Annual Budget" column reflects the amount we have budgeted for this entire fiscal year. The "Actual YTD" column reflects the current balances as of the end of the first quarter. The "% of Budget" column reflects the percentage of our annual budget that has been received/spent so far. Since this is the end of the first quarter, figures in the vicinity of 25% would be "on target" in this column at this point in the year.

Fr. Joe and the Parish Council would like to express gratitude for each and every gift made by our generous parishioners. We are especially grateful to Clara Neyens, who remembered our parish so generously in her will. Thanks to Clara's estate, we have been able to bolster the Building Fund and make several repairs and improvements to our buildings, including new carpet and paint in the church and fixing a water leak that required extensive work. We have also been able to purchase the new electronic votive light stand, thanks to the generosity of the parish and hard work of the Ladies of St. Mary's.

Thanks to the generosity of parishioners like you, there are many good things yet to come here at St. Mary's.

If you have any questions, please contact the parish office at 208-882-4813.