

St. Mary's Church
Quarterly Finance Report - FY18
March 31, 2018

	Budget	Actual YTD	% of Budget
Revenues			
Offetory Collections	306,870	221,923	72.3%
Other Revenue	104,019	72,625	69.8%
Total Revenue	410,889	294,548	71.7%
Expenses			
Salaries & Benefits	235,737	154,376	65.5%
Assessments & Donations	14,000	9,199	65.7%
Program Expenses	98,575	72,582	73.6%
Maintenance & Utilities	41,076	28,456	69.3%
General Administrative	21,501	17,763	82.6%
Total Expense	410,889	282,376	68.7%
Net Income	-	12,172	

The table above summarizes the financial position of St. Mary's Church as of the end of the third quarter for the fiscal year that ends June 30, 2018.

We are happy to be able to say that we have addressed several significant deferred maintenance items over the past few years and we have still maintained a solid financial position. In the past year, thanks to your donations, we have also been able to accomplish important repairs to our Stained Glass Windows, and have installed a new organ in our choir loft. Thank you to everyone who has donated to help make these important repairs possible. It is our goal, moving forward, to start to build a small fund to address our other remaining deferred maintenance items, as well.

In addition to tending to our own budgetary needs, we have provided opportunities to our parishioners throughout the year to donate to a number of charitable causes. Please turn this page over to learn about all of our parish's charitable donations, which are made possible by the generosity of parishioners like you.

We continue to be indebted to you for your commitment to stewardship for St. Mary's Parish and we thank you for it! While your generosity has a very positive impact on our ability to meet our current financial commitments, your continuing or increased support remains just as important to sustain St. Mary's financial strength into the future.

If you are interested in our electronic giving program, please pick up a copy of the Sunday bulletin or contact the Parish Office for more information. 882-4813

If you have any questions, please contact the parish office at 208-882-4813.